**Question 5**

The following information was extracted from the books of Tong Ann Bhd on 30 June 2022:

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|  | **RM** | **RM** |
| Purchases: Raw Materials | 512,000 |  |
| Factory Tools | 20,000 |  |
| Return Outward: Raw Materials |  | 15,200 |
| Carriage: Raw Materials | 8,320 |  |
| On sales | 9,450 |  |
| Wages: Direct | 52,000 |  |
| Indirect | 43,000 |  |
| Salaries: Office Staff | 35,000 |  |
| Directors | 18,000 |  |
| Inventory, 1 July 2021 |  |  |
| Raw Material | 11,100 |  |
| Work in progress, at prime cost | 5,700 |  |
| Factory Tools | 3,120 |  |
| Finished Goods, at production cost | 12,600 |  |
| Plant And Machinery at cost | 220,000 |  |
| Office Equipment at cost | 80,000 |  |
| Accumulated Depreciation |  |  |
| Plant And Machinery |  | 28,500 |
| Office Equipment |  | 16,400 |
| Hire of production machine | 9,000 |  |
| Factory Fuel And Power | 12,800 |  |
| Factory Rent And Rates | 18,100 |  |
| Insurance | 10,100 |  |
| Repair And Maintenance | 21,000 |  |
| Indirect production Overheads | 28,900 |  |
| Cost of Finance | 4,500 |  |
| Sales of Finished Goods |  | 1,074,590 |

The following information is also available:

1. RM2,300 owed for repair and maintenance;
2. One quarter of Insurance Expenses was paid in advance.
3. Plant And Machinery was depreciated per annum on cost while Office Equipment was per annum on carrying amount.
4. Repair And Maintenance and Insurance Expenses were to be apportioned as follows:

Factory 60%; Office 40%

1. Inventory, at 30 June 2022: Raw Materials RM 15,800

Work- in progress, at prime cost RM 8,485

Factory Tools RM 16,320

Finished Goods, at production cost RM 17,500

1. Finished goods were transferred from the factory at cost plus 10% to Trading account

**You are required to prepare:**

1. Manufacturing Account for the year ended 30 June 2022;

(showing clearly of the cost of raw materials consumed; prime cost; the factory overheads expenses.)

1. Income Statement (section Trading account only) for the year ended 30 June 2022.

(showing clearly Trading profit; Manufacturing profit.)